

**CA 003/2015 (1) Rafed Abdel Mohsen Bader Al Khorafi (2) Amrah Ali Abdel Latif Al Hamad (3) Alia Mohamed Sulaiman Al Rifai v (1) Bank Sarasin-Alpen (ME) Limited (2) Bank Sarasin & Co. Ltd**

**Claim No: CA-003-2015**

**THE DUBAI INTERNATIONAL FINANCIAL CENTRE COURTS**

**IN THE COURT OF APPEAL**

BETWEEN

**(1) RAFED ABDEL MOHSEN BADER AL KHORAFI  
(2) AMRAH ALI ABDEL LATIF AL HAMAD  
(3) ALIA MOHAMED SULAIMAN AL RIFAI**

Claimants/Respondents

and

**(1) BANK SARASIN-ALPEN (ME) LIMITED  
(2) BANK SARASIN & CO. LTD**

Defendants/Appellants

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**ORDER OF THE COURT OF APPEAL**

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**UPON** the Judgment of the Court of Appeal dated 3 March 2016

**AND UPON** reviewing the parties' submissions on costs dated 17 March 2016

**IT IS HEREBY ORDERED THAT:**

1. The Respondents are entitled to recover their costs of the appeal, the amount of which is to be assessed by the Registrar on a standard basis, if not agreed.
2. The Appellants shall be jointly and severally liable for 80% of Respondents' costs of the appeal.
3. The Second Appellant shall be liable for the 20% balance of the Respondents' costs.
4. Interest at 3 month EIBOR + 1% is recoverable on the costs, as assessed or agreed from 30 April 2016.
5. Both Appellants shall be jointly and severally liable for a payment on account of costs in the sum of USD 450,000, payable by 30 April 2016.

Issued by:

**Maha Almehairi**

Judicial Officer

Date of issue: 12 April 2015

Time: 4pm