[et_pb_section admin_label="section"]

[et_pb_row admin_label="row"]

[et_pb_column type="4_4"]

[et_pb_text admin_label="Text"]

Claim No. CFI 010/2017

THE DUBAI INTERNATIONAL FINANCIAL CENTRE COURTS

IN THE COURT OF FIRST INSTANCE

IN THE MATTER OF ABN AMRO BANK N.V.

AND IN THE MATTER OF THE REGULATORY LAW (DIFC LAW NO. 1 OF 2004)

NOTE OF JUSTICE SIR RICHARD FIELD

UPON reviewing the Claimant's Claim Form dated 7 February 2017 seeking an order sanctioning the transfer of part of the Claimant's business

AND UPON reviewing the Claimant's Application Notice CFI-010-2017/1 dated 7 February 2017 seeking directions for the claim

AND UPON hearing Counsel for the Claimant, a representative of the transferee and a representative of the DFSA on 21 February 2017

AND UPON reviewing the letter sent by Clifford Chance on 23 February 2017 following the abovementioned hearing

IT IS HEREBY NOTED THAT:

1. The Judge has considered the letter sent to the DIFC Courts Registry by Clifford Chance, the solicitors for the Applicant.

2. Paragraph 4 of that letter in its present form is unacceptable to the Court. What would be acceptable is wording along the following lines:

> "The arrangements set out above are proposed as a result of the suggestion made by the Judge and this firm is prepared to act as the scheme report provider only on the basis that if the above arrangements are implemented the application will not be refused by the Court by reason of the fact that the Dubai and Singapore offices of Clifford Chance have acted for ABN AMRO on the [Transaction]."

Issued by:

Nassir Al Nasser

Judicial Officer

Date of issue: 26 February 2017

At: 4pm

[/et_pb_text]

[/et_pb_column]

[/et_pb_row]

[/et_pb_section]