THE DUBAI INTERNATIONAL FINANCIAL CENTRE COURTS

IN THE COURT OF FIRST INSTANCE

IN THE MATTER OF DUBAI HOLDING INSURANCE SERVICES PCC LIMITED

AND IN THE MATTER OF THE DIFC INSOLVENCY LAW NO. 3 OF 2009

ORDER OF H.E. JUSTICE OMAR AL MUHAIRI

UPON reading the Applicant's Winding-up Petition dated 13 September 2015, pursuant to Part 54 of the DIFC Courts Rules, Article 50 of the DIFC Insolvency Law No.3 of 2009, Regulation 8.7.2 of the DIFC Insolvency Regulations and the supporting documents attached.

AND UPON hearing Counsel for the Applicant at the hearing on 21 October 2015

IT IS ORDERED THAT:

1. Mr Shahab Haider of Sajjad Haider Chartered Accountants LLP is hereby appointed as Provisional Liquidator of MAS CLEARSIGHT LIMITED, registered in the DIFC under Registration Number 0875, and Commercial License Number CL0875, and with its Registered Office at Unit A, Level 5, Gate Building East Wing, DIFC, P.O. Box 506811, Dubai, UAE.

2. The Provisional Liquidator has all the powers as set out in Schedule 3 of the DIFC Insolvency Law No. 3 of 2009.

3. The hearing date for the petition for winding up is fixed for **Thursday, 19 November 2015**, seven days prior to which the advertisement pursuant to RDC 54.62 would be published in accordance with the relevant Practice Direction (PD 3/2011) by no later than **Thursday, 5 November 2015.**

4. Pursuant to RDC103, which sets out the requirements for the advertisement for appointment, the advertisement shall specifically state that any person intending to appear at the hearing shall give to the Petitioner, the Provisional Liquidator and Galadari Advocates and Legal Consultants, notice of his intention, specifying whether or not he intends to support or oppose the petition, and whether or not he objects to the appointment of Mr Shahab Haider as the Provisional Liquidator, by no later than **Sunday, 8 November 2015**, and if no such notice is provided, then he shall not be able to appear at the hearing of the petition without further order of the Court.

5. If no notice of objection has been received by **Sunday, 8 November 2015,** a winding up order shall take effect on **Thursday, 19 November 2015** without the need for attendance at a hearing and Mr Shahab Haider of Sajjad Haider Chartered Accountants LLP shall be appointed as Liquidator with immediate effect from the Return Date.

6. The Provisional Liquidator shall be at liberty to apply for such further or other directions as they may deem necessary.

7. The costs of the aforementioned advertisement to be paid by the Petitioner.

8. Costs of this application will be dealt with in the liquidation.

Issued by:

Natasha Bakirci

Assistant Registrar

Date of Issue: 1 November 2015

At: 2pm