



Memorandum of Understanding on Strengthening Judicial Exchange and Cooperation between Shanghai High People's Court and Dubai International Financial Centre Courts

The Shanghai High People's Court and the Dubai International Financial Centre Courts (hereinafter referred to as "the parties"), endeavouring to strengthen judicial collaboration and to provide the basis for judicial exchanges between the two parties, have reached a Memorandum of Understanding on judicial cooperation as follows:

ARTICLE I

The parties confirm that the aim of this Memorandum of Understanding is to recognise and strengthen bilateral collaboration, supporting the internationalisation of judicial activities.

ARTICLE II

The parties will promote and foster communication between each other.

ARTICLE III

The parties will encourage candid, open and regular discussions, as well as the exchange of views with regard to the legal and the judicial system, optimisation of judicial resources and other shared strategic objectives.

ARTICLE IV

The parties will hold meetings and/or seminars on an irregular basis. The topic, date and location of the meetings and/or seminars shall be mutually decided and agreed.

ARTICLE V

This Memorandum of Understanding does not establish any right and / or obligation in international law.



ARTICLE VI

This Memorandum of Understanding will come into effect on the date of signature by both parties. It may be terminated at any time by either party with three month's prior notice in writing to the other party. Such termination will not affect activities that are ongoing at the date of termination of this Memorandum of Understanding.

ARTICLE VII

Any amendment or revision to the content of this Memorandum of Understanding will be by mutual consent of both parties. Any differences that may arise between the two parties in the interpretation and implementation of this Memorandum of Understanding shall be settled through friendly consultation and negotiation.

Signed in duplicated in Shanghai in the English and Chinese Language on 26 October 2016.
Both versions are equally valid.

For the Dubai International Financial Centre
Courts

For the Shanghai High People's Court

Dr. Michael Hwang, SC
Chief Justice,
Dubai International Financial Centre
Courts

Sheng Yongqiang
Senior Judge and Vice President,
Shanghai High People's Court